

City Council of the City of New Castle
Special Council Meeting
Town Hall – 201 Delaware Street – New Castle
Monday – August 20, 2012 – 9 a.m.

Present:

Council President William Barthel
Councilperson John Cochran
Councilperson John Gaworski
Councilperson Ted Megginson
Councilperson Teel Petty

Also Present: City Treasurer Janet Carlin, City Administrator Cathryn Thomas

Council President Barthel explained that this meeting was called so the Council could pass a Bank Resolution to pay \$49,022.49 to DNREC for the first quarterly principal and interest payment on the ARRA loan. He noted the Trustees of the New Castle Common have committed to covering \$140,000 of these payments and it was thought they might make this first payment directly. When contacted, however, they said the City should make the payment and then request reimbursement from the Trustees. The payment is due on August 21, so it is necessary to adopt the Bank Resolution at this time.

Motion, Discussion and Vote on a Bank Resolution, to pay to DNREC the first quarterly installment of the principal and interest payment for the City's ARRA projects, in the amount of \$49,022.49.

Councilperson Cochran made the Motion and Councilperson Gaworski seconded it, and it passed unanimously.

Councilperson Petty made a Motion to adjourn, and it was seconded by Councilperson Gaworski, and it passed unanimously.

Respectfully submitted,

Cathryn Thomas
New Castle City Administrator