

City Council of the City of New Castle
Budget Meeting at Town Hall – 201 Delaware Street – New Castle
Tuesday June 24, 2014 6:00 pm

President Ratchford called meeting to order at 6:00 pm

Roll Call:

Councilperson Megginson
Councilperson Cochran
Council President Ratchford
Councilperson Petty
Councilperson Vannucci

Also present:

William Barthel City Administrator
Mayor Donald Reese
City Treasurer Janet Carlin
Marian Delaney City Finance and HR Manager
Kathy Walls Finance Coordinator

President Ratchford stated that this Special meeting was scheduled for a final review of our 2014-2015 Budget. President Ratchford read Resolution No. 2014-35, Adopting the 2014-2015 Operating Budget and Tax Rate for the City of New Castle. Resolution is attached.

President Ratchford asked if there were any comments or changes.
Mayor Reese asked if it was possible to receive more funding from the MSC.

Mr. Barthel stated the agreement we have with MSC is that they will provide \$500,000. on an annual basis - what they agreed to a couple years ago when there was some question as to whether or not it would be ten (10%) percent or \$500,000. and once we actually took our budget under the five million threshold, MSC said they would provide \$500,000. and not reduce it if the budget drops below that number.

Mr. Barthel's understanding was that they've agreed to keep it at that number. Now, if you want to ask for an increase that's a different story, and engage in that conversation, it would be something you can certainly do.

Councilperson Cochran said this amount is substantially more money than in the past.

President Ratchford stated that a few years ago a limit was put on what municipalities could receive from the electric companies.

Mr. Barthel confirmed that this was set by the Governor.

President Ratchford had a few comments and suggestions. As we discussed in our first budget meeting, our budget is very lean and the focus is improving infrastructure and meeting regulatory requirements.

President Ratchford said she would like to see if we can increase or contribute to local organization that contrite so much to our city. We can remove the projector at \$1,500. and from the administration category cut \$1,250.00. This would give us another \$2,750 to support local organizations.

Here are the amounts:

Arasapha \$250.00
Beautification \$1,500
Alliance \$1,500
Library \$1,500
Senior Center \$1,500

Councilperson Megginson commented that he was aware that we are removing the projector as a budget item. He asked if we were keeping the defibrillator item.

Council President Ratchford and Councilperson Cochran responded yes - we would keep this item.

A motion to approve the 2014-15 Budget was made Councilperson Megginson and seconded by Councilperson Cochran. The motion was passed unanimously.

A Motion to adjourn the meeting was made by Councilperson Cochran and seconded by Councilperson Megginson. The motion passed unanimously.

Respectfully submitted:

Sally Denton

(attachment)

Resolution No. 2014-35

Adopting the 2014-2015 Operating Budget and Tax Rate for the City of New Castle

Whereas, the City Administrator has presented the FY 2014-2015 City Budget to City Council members, the Mayor and the City Treasurer; and

Whereas, the Mayor and City Council members have advertised and held public meetings to discuss and make appropriate changes to the proposed budget; and

Whereas, the FY 2014-2015 budget is balanced at \$4,832,183 and contains proposed wage adjustments for City Employees; and

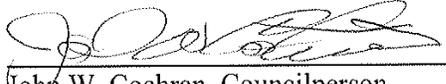
Whereas, the budget is to be managed by the City Administrator; and

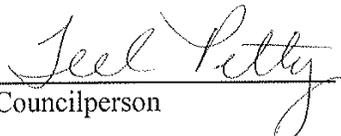
BE IT RESOLVED, that related to the 2014-2015 City Budget, Resolution No. 2005-15, having been approved by City Council on July 12, 2005, is hereby amended and for FY2014-15, the amount budgeted and to be deposited into DELGIP 3: Employee's Cash Redemption Fund, shall be a maximum of \$30,000; and

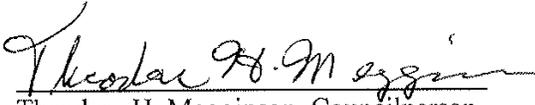
BE IT FURTHER RESOLVED, that the Fiscal Year 2014-15 City Budget is adopted at \$4,832,183 and the Grant Budget is \$346,250, and the resulting tax rate shall be set at \$1.20 per \$100 of assessed value, reflecting no tax rate increase from the current fiscal year to the new fiscal year commencing on July 1, 2014.

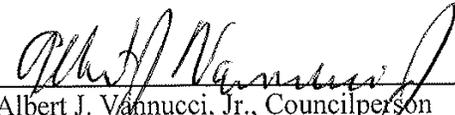
PASSED this 24th day of June, 2014.


Linda Ratchford, City Council President

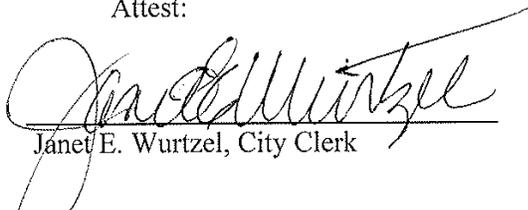

John W. Cochran, Councilperson


Teel Petty, Councilperson


Theodore H. Megginson, Councilperson


Albert J. Vannucci, Jr., Councilperson

Attest:


Janet E. Wurtzel, City Clerk