

Resolution No. 2014-16

A Resolution to Modify Check Writing Procedures

WHEREAS, the Council of the City of New Castle previously approved Resolution No.98-5 requiring that any expenditure of City funds totaling \$25,000 or more be approved by Council resolution regardless of whether such expenditure was included in an approved budget or otherwise pre-approved by Council; and

WHEREAS, the City Council acknowledges that for: (1) expenditures in a given fiscal year previously authorized by the Council via the City’s approved budget for that fiscal year; or (2) expenditures expressly approved by Council as part of a City contract, purchase order or work project subsequent to budget approval in a given fiscal year, the requirement of additional Council approval via resolution for such pre-approved expenditures is duplicative, an inefficient use of City personnel and resources and further creates undue delay in processing such pre-approved expenditures; and

WHEREAS, the Council desires to streamline its operations and more readily facilitate the issuance of expenditures including checks drawn on the City of New Castle’s bank accounts with M&T Bank or any other banking institution doing business with the City;

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby resolves to amend Resolution 98-5 as follows:

1. For City any single expenditure in a given fiscal year that has been: (a) previously authorized by the Council via the City’s approved budget for that fiscal year, or (b) otherwise expressly approved by Council as part of a City contract, purchase order or work project subsequent to budget approval in that fiscal year, no additional resolution of Council shall be required as a prerequisite for the issuance of a City check to pay such expenditure. M&T Bank or any other banking institution doing business with the City shall be authorized to honor any such pre-authorized check.
2. Any other unbudgeted or unexpected expense totaling \$25,000 or more shall continue to require a Council resolution approving same before the payment may be made.

PASSED this 11th day of March, 2014

Linda Ratchford, President of Council

John W. Cochran, Councilperson

Theodore H. Megginson, Councilperson

Teel Petty, Councilperson

Albert J. Vannucci, Jr., Councilperson

Attest:

Janet E. Wurtzel, City Clerk