

Resolution No. 2014-52
A resolution approving the sale of City owned surplus property
located at 907 Clayton Street

WHEREAS, by virtue of Resolution No. 2014-41, the City Council declared certain City owned property known as 907 Clayton Street, New Castle, DE 19720, NCC Tax Parcel No. 21-014.00-282 (the "Property") to be surplus property and marketed for sale by the City Administrator; and

WHEREAS, the Property has been appraised at a fair market value of \$18,000.00; and

WHEREAS, marketing efforts by the City Administrator have resulted in the receipt of different offers to purchase the Property for \$30,000.00 or more; and

WHEREAS, the City Administrator will continue marketing and negotiating efforts but believes that the offers already received are worthy of acceptance; and

WHEREAS, it is in the best interests of the City to restore surplus City owned property to the private sector and resume the accrual of real estate taxes on such property; and

WHEREAS, the provisions of Chapter 64 of the City Code relating to the disposition of surplus City owned property have been complied with and satisfied;

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby approves and authorizes the sale of the surplus property located at 907 Clayton Street for a gross sales price of not less than \$30,000.00 or such higher offer as may be negotiated by the City Administrator with any third party purchaser, and further authorizes the City Administrator to execute and deliver contracts of sale, deeds of conveyance, transfer tax affidavits, settlement statements, and other customary and ordinary settlement documentation, and further to take such additional actions as are necessary and appropriate to consummate the sale of 907 Clayton St. for a gross sales price of not less than \$30,000.00 with all ordinary and customary seller closing costs netted from the gross sales price.

PASSED this 9th day of September, 2014.

Linda Ratchford, Council President

John W. Cochran, Councilperson

Albert J. Vannucci, Jr., Councilperson

Theodore H. Megginson, Councilperson

Teel Petty, Councilperson

Attest:

Janet E. Wurtzel, City Clerk