

Resolution No. 2016-39

A Resolution to Name the Banks Building Preservation as Beneficiary of 2016 Rivertowns Ride and Festival

WHEREAS, the City of New Castle (the “City”) co-sponsors the annual Rivertowns Ride and Festival each year, partnering with Delaware City; and

WHEREAS, last year the proceeds from the event, the most successful yet, went to the construction of handicap curbs throughout the City; and

WHEREAS, the City has been looking for ways to fund the rebuilding and renovation of the Banks Building at the end of Delaware Street, making it a more functional and representative architectural element of New Castle’s History; and

WHEREAS, City Council acknowledges that by beginning the process of raising outside funds for the purpose of rebuilding and renovating the Banks Building, the City will enhance and expedite its efforts to rebuild the structure.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of New Castle, that the net proceeds derived from the 2016 Rivertowns Ride and Festival shall be devoted toward the reconstruction and historic renovation of the Banks Building.

PASSED this 9th day of August, 2016.

Linda Ratchford, City Council President

John A. Di Mondi, Councilperson

Teel Petty, Councilperson

Theodore H. Megginson, Councilperson

Albert J. Vannucci, Jr., Councilperson

Attest:

Janet E. Wurtzel, City Clerk