

Resolution No. 2016-32
A Resolution Approving Leases with the Municipal Services Commission

WHEREAS, the City of New Castle and the Municipal Service Corporation (MSC) had entered into discussions concerning long term lease agreements for properties owned by the City and occupied for use by MSC, and

WHEREAS, the negotiations have concluded to the satisfaction of the attorneys for both the City and MSC, and

WHEREAS, the terms of the leases will be for 30 years, with MSC having three (3), ten (10) year renewal options; and

WHEREAS, MSC shall be responsible for all taxes, insurance and maintenance costs associated with the leased premises;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of New Castle hereby approves the leases as same are attached in exhibit one (1) of this resolution and the City Administrator is authorized to execute and deliver same to MSC.

PASSED this 12th day of July, 2016

Linda Ratchford, City Council President

John A. Di Mondì, Councilperson

Teel Petty, Councilperson

Theodore H. Megginson, Councilperson

Albert J. Vannucci, Jr., Councilperson

Attest:

Janet E. Wurtzel, City Clerk