

**Resolution 2017-22**

**A Resolution authorizing the sale of surplus property  
located at 513 W. 9<sup>th</sup> Street,  
Parcel # 21-014.00-157**

**WHEREAS**, the Council of the City of New Castle has declared that the property acquired at a tax monition sale and located at 513 West 9th Street to be surplus and marketed for sale; and

**WHEREAS**, the City has received a \$3,500.00 offer to purchase the Property from A-Frame Properties LLC, a contractor prepared to expeditiously settle and commence reconstruction of the Property to restore it to habitable condition; and

**WHEREAS**, such prompt reconstruction will further assist the adjacent property owners at 515 West 9th Street commence repairs to their property that was also severely damaged in the same fire; and

**WHEREAS**, the City will take back a mortgage on the property in the amount of \$15,000 as security that the purchaser will reconstruct and restore the property to habitable condition within seven months from the date of settlement.

**NOW THEREFORE, BE IT RESOLVED**, that the City Administrator is authorized and directed to sell the Property at a price of \$3,500.00 to A-Frame Properties LLC taking back a mortgage for \$15,000 in favor of the City to secure the prompt restoration of the property; and

**BE IT FURTHER RESOLVED**, that the City Administrator is authorized to execute a suitable contract of sale, deed of conveyance as well as any other suitable and customary settlement documentation approved by the City Solicitor to facilitate such sale.

**PASSED** this 27th day of June, 2017

\_\_\_\_\_  
Linda Ratchford, City Council President

\_\_\_\_\_  
John A. Di Mondì, Councilperson

\_\_\_\_\_  
Valarie W. Leary, Councilperson

\_\_\_\_\_  
Michael M. Platt, Councilperson

\_\_\_\_\_  
Michael J. Quaranta, Councilperson

Attest:

\_\_\_\_\_  
Brian G. Whitaker, City Clerk