

Resolution 2018-13

Setting the Fiscal Year 2018-19 Tax Rate and Adopting the Fiscal Year 2018-19 City Budget and the Fiscal Year 2018-19 Grant Budget for the City of New Castle

WHEREAS, the City Administrator has presented the proposed Fiscal Year 2018-19 Budget and Grant Budget to City Council members, the Mayor and the City Treasurer; and

WHEREAS, the Mayor and City Council members have advertised and held public meetings to discuss and make appropriate changes to the proposed budgets; and

WHEREAS, the Fiscal Year 2018-19 City Budget is balanced at \$_____, and contains proposed wage adjustments for City employees; and

WHEREAS, the Fiscal Year 2018-19 City Grant Budget is balanced at \$_____; and

WHEREAS, the City Budget and the Grant Budget are to be managed by the City Administrator.

NOW, THEREFORE, BE IT RESOLVED, that the Fiscal Year 2018-19 City Budget is adopted at \$_____, and the resulting tax rate shall be set at \$_____ per \$100 of assessed value, reflecting _____ tax rate increase from the current fiscal year to the new fiscal year commencing on July 1, 2018.

BE IT FURTHER RESOLVED, that the Fiscal Year 2018-19 City Grant Budget is adopted at \$_____.

PASSED this 11th day of June, 2018.

Linda Ratchford, City Council President

John A. Di Mondì, Councilperson

Valarie W. Leary, Councilperson

Michael M. Platt, Councilperson

Michael J. Quaranta, Councilperson

Attest:

Brian G. Whitaker, City Clerk