

**RESOLUTION 2020-15**

**Setting the Fiscal Year 2021 Tax Rate and Adopting the Fiscal Year 2021 General Fund Budget and the Fiscal Year 2021 Grant Budget for the City of New Castle**

**WHEREAS**, the City Administrator has presented the proposed Fiscal Year 2021 General Fund and Grant Budget to City Council members, the Mayor and the City Treasurer; and

**WHEREAS**, the Mayor and City Council members have advertised and held public meetings to discuss and make appropriate changes to the proposed budgets; and

**WHEREAS**, the Fiscal Year 2021 General Fund Budget is balanced at \$\_\_\_\_\_, and contains proposed wage adjustments for City employees; and

**WHEREAS**, the Fiscal Year 2021 Grant Budget is balanced at \$291,750.00; and

**WHEREAS**, the General Budget and the Grant Budget are to be managed by the City Administrator.

**NOW, THEREFORE, IT IS HEREBY RESOLVED**, that the Fiscal Year 2021 Total City Budget is adopted at \$\_\_\_\_\_, and the resulting tax rate shall be set at \$\_\_\_\_\_ per \$100 of assessed value, reflecting **no tax rate increase / a tax rate increase of \_\_\_\_\_** from the current fiscal year to the new fiscal year commencing on July 1, 2020.

**Passed this 15th day of June, 2020**

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Linda Ratchford, City Council President

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Valarie W. Leary, Councilperson

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Michael M. Platt, Councilperson

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Russell P. Smith, Councilperson

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Suzanne M. Souder, Councilperson

Attest:

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Brian G. Whitaker, City Clerk.