

Resolution 2021-05

A Resolution Approving the Transfer of Funds Held by the City but Owned by the Arts Council to the New Castle Historic Society.

WHEREAS, the New Castle Arts Council (the “Arts Council”) is an unincorporated entity comprised of resident volunteers to support arts and cultural events in the City of New Castle; and

WHEREAS, the Arts Council is not a tax exempt 501 (c)(3) organization, has no tax identification number and maintains no bank account; and

WHEREAS, the Arts Council has solicited donations to support the arts and cultural events it has sponsored and has asked the City of New Castle to hold those donations and disburse them to cover the costs related to Arts Council sponsored events; and

WHEREAS, The City currently holds \$8,863.35 of funds (the “Arts Council Funds”) donated to the Arts Council and not belonging to the City; and

WHEREAS, the Arts Council has requested at that the Arts Council Funds be transferred over to the New Castle Historic Society, (“NCHS”), a 501 (c)(3) entity that maintains one or more bank accounts and can accept tax deductible charitable donations; and

WHEREAS, the Arts Council expects that it will continue supporting arts and cultural events in the City in coordination with NCHS as sponsor of such events.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby directs that the City Administrator take all necessary action to transfer the Arts Council Funds presently held by the City of New Castle and totaling \$8,863.35, to the New Castle Historic Society.

PASSED this 8th day of March, 2022.

Michael M. Platt, City Council President

Joseph F. Day, III, Councilperson

Valerie W. Leary, Councilperson

Russell P. Smith, Councilperson

Suzanne M. Souder, Councilperson

Attest

Kathleen M. Walls, City Clerk