

RESOLUTION No. 2024-22

A RESOLUTION TO SET THE 2025 FISCAL YEAR TAX RATE AND ADOPT THE 2025 FISCAL YEAR GENERAL FUND BUDGET AND GRANT BUDGET

WHEREAS, the City Administrator has presented the proposed Fiscal Year 2025 General Fund and Grant Budget to City Council members, the Mayor, and the City Treasurer; and

WHEREAS, the Mayor and City Council members have advertised and held public meetings to discuss and make appropriate changes to the proposed budgets; and

WHEREAS, the Fiscal Year 2025 General Fund Budget is balanced at \$7,027,788.03 and contains proposed wage adjustments for City employees; and

WHEREAS, the Fiscal Year 2025 Grant Budget is balanced at \$2,455,561.37.; and

WHEREAS, the General Budget and the Grant Budget are to be managed by the City Administrator.

NOW, THEREFORE, IT IS HEREBY RESOLVED, that the Fiscal Year 2025 Total City Budget is adopted at \$9,483,349.40, and the resulting tax rate shall be set at \$1.2 per \$100 of assessed value, reflecting a 0% tax rate increase from the current fiscal year to the new fiscal year commencing on July 1, 2024.

PASSED this 27th day of June, 2024

Suzanne Souder, City Council President

Joseph F. Day, III, Councilperson

Nermin Zubaca, Councilperson

Andrew Zeltt, Councilperson

Brian Mattaway, Councilperson

Attest:

Courtaney Taylor, City Clerk