

**Resolution 2026-26**

**A Resolution to Support the Nomination of a Census Tract to be designated as a Federal Opportunity Zone 2.0**

**WHEREAS**, the Delaware Division of Small Business in partnership with Delaware Governor Matt Meyer, launched an online form allowing investors, economic development professionals, and governmental officials to nominate Census Tracts for consideration in the Federal Opportunity Zone 2.0 program with a deadline of Friday, May 15, 2026; and

**WHEREAS**, Opportunity Zone 2.0 commences on January 1<sup>st</sup>, 2027, and expires on December 31<sup>st</sup>, 2036. Applicable program guidelines and benefits are managed at the Federal Government Level with residents, businesses, and investors; and

**WHEREAS**, Opportunity Zones are census tracts that serve as an economic development tool to encourage investment in economically distressed communities with long term investments made to job creation, infrastructure, residential real estate, redevelopment, business and industrial development and contribute to overall community and economic health; and

**WHEREAS**, the City of New Castle residents would greatly benefit from this vitalization program that will help create positive generational impact; and

**WHEREAS** the City of New Castle will complete the online Nomination Form for Census Tract 10003015802(New Castle County, Non- Rural).

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of New Castle hereby resolves that the City Council supports the application for Opportunity Zone 2.0 as described above and supports the City Administrator in the application process.

**PASSED** this 14<sup>th</sup> day of April 2026

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Suzanne Souder, City Council President

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Nermin Zubaca, Councilperson

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Joseph F. Day, III, Councilperson

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Brian Mattaway, Councilperson

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Andrew H. Zeltt, Councilperson

Attest:

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Courtaney Taylor, City Clerk